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### **ASSIGNMENT BOOKLET 1B**

9150 Social Studies 9 Module 1

FOR STUDEN	IT USE ONLY	FOR OFFICE USE ONLY
Date Assignment Submitted:  Time Spent on Assignment:	(If label is missing or incorrect)  File Number:  Module Number:	Assigned Teacher:  Assignment Grading:
Student's Questions and Comments  Apply Module Label Here	Address Address Postal Code  Postal Code  Please verify that preprinted label is for correct course and module.	Date Assignment Received:
Teacher's Comments		

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	Teacher

# INSTRUCTIONS FOR SUBMITTING THIS DISTANCE LEARNING ASSIGNMENT BOOKLET

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- Are all the assignments completed? If not, explain why.
- · Has your work been reread to ensure accuracy in spelling and details?
- Is the booklet cover filled out and the correct module label attached?

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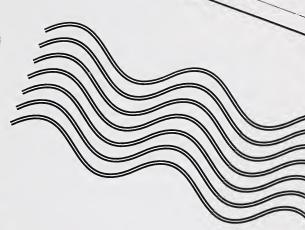
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Module 1
Industrialization and the Market Economy of the United States

**Assignment Booklet 1B** 





### FOR TEACHER'S USE ONLY

### **Summary**

	Total Possible Marks	Your Mark
Section 4 Assignment	30	
Final Module Assignment	20	
	50	

### **Teacher's Comments**

This document is intended for	
This document is intended for	
Students	/
Teachers	/
Administrators	
Parents	
General Public	
Other	

Social Studies 9

Module 1: Industrialization and the Market Economy of the United States

Assignment Booklet 1B Learning Technologies Branch

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# ASSIGNMENT BOOKLET 1B SOCIAL STUDIES 9 – MODULE 1 INDUSTRIALIZATION AND THE MARKET ECONOMY OF THE UNITED STATES

Your mark on this module will be determined by how well you do your assignments in the Assignment Booklets.

Work slowly and carefully. If you are having difficulties, go back and review the appropriate section.

There is one section assignment and a final module assignment in this Assignment Booklet. The total value of these assignments is 50 marks. The value of each assignment is stated in the left margin.

Be sure to proofread the assignment carefully.

# **Section 4 Assignment: Economics and the Market Economy**

(30)

Read all parts of your assignment carefully and record your answers in the appropriate places.

3) 1. M

1. Match each term from Column I with the appropriate definition from Column II.

### Column I

a. labour
b. economic system
c. capital
d. land
e. scarcity
f. free enterprise

### Column II

- i. the system used by society to use, organize, and distribute resources
- ii. all the raw materials used in production
- iii. the situation of there being limited resources to satisfy unlimited wants
- iv. the human effort required in producing goods and services
- a system that allows individuals to enter or leave business, also known as a market economy
- vi. buildings, machinery, and tools used in production



For each of the following, select the **best** answer. Circle the letter of your choice.

- 2. The basic problem facing all societies is how to
  - A. satisfy unlimited wants with limited resources
  - B. use limited resources to satisfy unlimited needs
  - C. use limited amounts of capital to create unlimited resources
  - D. create an unlimited supply of resources to satisfy limited demand

### Use the following inquiries to answer question 3.

Inquiry 1: What goods should be produced?

Inquiry 2: How should these goods be produced?

Inquiry 3: For whom should these goods be produced?

- 3. They way in which these three inquiries are answered is most adequately done in a society by the
  - A. political structure
  - B. economic system
  - C. military system
  - D. social structure
- 4. The quality of life of a nation could best be described as the average
  - A. income of the nation's workers
  - B. income of the nation's business people
  - C. level of satisfaction of a nation's citizens with their lifestyles
  - D. level of satisfaction of a nation's citizens with their government
- Measuring the quality of life of an individual is difficult because it depends most upon the individual's
  - A. income
  - B. heritage
  - C. values
  - D. occupation

### Use the following comparisons to answer questions 6 and 7.

Person X believes	Person Y believes
production should benefit society     as a whole	production should be for private profit
prices should be set at levels that are fair for all people	supply and demand best regulate the prices of products
government must control the means of production	government must allow self- interest and competition free rein in the economy

- 6. The ideas of Person X represent a position based on a
  - A. mixed economy
  - B. market economy
  - C. command economy
  - D. free enterprise economy
- 7. The ideas of Person Y represent a position based on a
  - A. mixed economy
  - B. market economy
  - C. command economy
  - D. domestic economy
- 8. Mixed economies try to combine the best practices of other economic systems. From a \_\_\_\_\_\_ economy is borrowed the idea of \_\_\_\_\_\_ control of key industries and services. From a \_\_\_\_\_ economy comes the idea of \_\_\_\_\_ as a means of increasing production.

The correct order of the terms for the blanks is

- A. market, private, command, incentive
- B. command, private, market, self-interest
- C. command, government, market, self-interest
- D. market, government, command, central planning
- 9. Which statement describes the idea of the invisible hand in a market economy?
  - A. the ability of the market to regulate itself
  - B. the need for government to regulate competition
  - C. the desire of each business owner to create a monopoly
  - D. the right of the workers to have control over production

- 10. A monopoly in an economy occurs when
  - A. the market for a product is controlled by a single producer
  - B. consumer demand is so low that producers of a product stop production
  - C. there is a shortage of the raw materials needed to make a product that is in high demand
  - D. competition between producers is so fierce that products are sold below the cost of production

### Use the following statements to answer questions 11 to 13.

- **Speaker 1:** It's up to everyone to make their own economic decisions. If they succeed, they should reap the rewards; if they fail, they should not expect others to take care of them.
- **Speaker 2:** All people in society have to take responsibility for each other. Our nation's resources do not belong to a few; they belong to all citizens and should be shared equally.
- **Speaker 3:** The basic problem in our society is that there is just not enough to satisfy everyone's wishes. Some hard decisions must be made as to which goods will go to which people.
- **Speaker 4:** Each person should be rewarded for his or her work and efforts. However, we cannot just ignore the needy; those who are unsuccessful deserve society's help.
- 11. Which question best describes the issue being discussed by the four speakers?
  - A. Should individuals be allowed to keep the profits gained from their labour?
  - B. What goods should be produced in order to satisfy all citizens' needs?
  - C. To what extent should individuals be responsible for each other?
  - D. How can a nation use its resources to create economic equality?
- 12. The position that is closest to the ideas of Karl Marx is the statement make by Speaker
  - A. 1
  - B. 2
  - C. 3
  - D. 4
- 13. The position that is closest to the ideas of Adam Smith is the statement made by Speaker
  - A. 1
  - B. 2
  - C. 3
  - D. 4

		Question	Market Economy	Command Economy
		What goods will be produced?		
		How are the goods produced?		
		For whom are the goods produced?		
		L		
9	15.	government on which of the does the following:	e three major economic system	nation of Livania to advise the sto follow. Prepare a report that
9	15.	government on which of the does the following:  • names and briefly de		s to follow. Prepare a report that
9	15.	government on which of the does the following:  • names and briefly de • gives <b>two</b> reasons where the does the following:	te three major economic system	at you think will work best
9	15.	government on which of the does the following:  • names and briefly de • gives <b>two</b> reasons where the does the following:	escribes the economic system the system the system the hy you recommend this system	at you think will work best
9	15.	government on which of the does the following:  • names and briefly de • gives <b>two</b> reasons where the does the following:  • content	escribes the economic system the system the system the hy you recommend this system	at you think will work best
9	15.	government on which of the does the following:  • names and briefly de • gives <b>two</b> reasons where the does the following:  • content	escribes the economic system the system the system the hy you recommend this system	at you think will work best
9	15.	government on which of the does the following:  • names and briefly de • gives <b>two</b> reasons where the does the following:  • content	escribes the economic system the system the system the hy you recommend this system	at you think will work best

## **Final Module Assignment**



Read all parts of your assignment carefully and record your answers in the appropriate places.

6

In this module, you have examined the concepts of the market economy and quality of life.
You have seen that the market economy has affected the quality of life of Americans. To
check your understanding of how the market economy influences quality of life, complete the
chart that follows.

Provide three examples of each of the following:

- evidence that a market economy does improve quality of life
- evidence that a market ecnonomy does not improve quality of life

You may use either current or historical evidence.

Market economy improves quality of life.	Market economy does not improve quality of life.



2. For this part of your final module assignment, you are asked to write a position paper. A position paper is a composition in which you must agree or disagree with the question asked.

Your position paper should be in three parts. The first part is an introductory paragraph to the topic. It states the position you are taking. In the second part, you must present arguments and examples to back up your position. This is the body of the position paper and it may consist of several paragraphs. The third part is the conclusion, which sums up your ideas.

### Does a market economy improve the quality of life for its citizens?

•	Identify the position you are taking.
•	Write the rough draft of your position paper. Use your own paper to do this. Remember that your composition will be marked primarily on your ability to provide sound reasoning for the position you have taken. Use the evidence from your chart in question 1 to help you here.
	Read your rough draft. Make any necessary changes to the wording, organization, punctuation, and spelling.
	Write your final copy in the space provided.

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	Student's Signature
LEARNING I	FACILITATOR'S DECLARATION
I hereby certify that I have supervised the l	earning activities completed by
	Student's Name
I also certify that to the best of my knowled independently by this student.	dge the assignments in this Assignment Booklet were completed
	Supervisor's Signature
If you, the student or learning facilitator, he them in the following space.	ave any comments or observations regarding this module, write



Social Studies 9
Assignment Booklet 1B
Module 1